

FRANKLIN BOROUGH
Property Reassessment - Estimated Tax Impact Worksheet

INSTRUCTIONS: Print worksheet.

(1) Enter your property's Current Assessment in Box A.	(4) Calculate Box F = Box A x Box D.
(2) Enter your property's New Assessment in Box B.	(5) Calculate Box G = Box B x Box E.
(3) Calculate Box C = Box B ÷ Box A.	(6) Calculate Box H = Box G - Box F

	----- Examples -----		Your
	<u>Property 1</u>	<u>Property 2</u>	<u>Property</u>
A. Current Assessment	\$263,100	\$312,300	Box A
B. New Assessment - FMV from ASI Letter	\$276,300	\$345,700	Box B
C. Reassessment Ratio (= B ÷ A)	1.050	1.107	Box C = B ÷ A
D. 2025 Tax Rate	2.515%	2.515%	2.515% Box D
E. Estimated Adjusted Tax Rate*	2.332%	2.332%	2.332% Box E
F. 2025 Tax (= A x D)	\$6,617	\$7,854	Box F = A x D
G. Estimated Adjusted Tax* (= B x E)	\$6,443	\$8,062	Box G = B x E
H. Estimated Adjusted Tax Difference* (= G - F)	-\$174	\$207	Box H = G - F

*See Tax Impact Study for rate calculation.